

City of Leesburg Gas Fund
Five Year Cash Flow Pro Forma

	2010 Actual	2011 Projected	2012 Projected	2013 Projected	2014 Projected	2015 Projected	Cum Total Projected
INCOME							
Charges for Services	\$ 9,242,308	8,167,422	8,330,770	8,497,386	8,667,334	8,840,680	42,503,592
Other Operating Income	160,330	135,000	140,000	145,000	150,000	155,000	725,000
Operating Income	9,402,638	8,302,422	8,470,770	8,642,386	8,817,334	8,995,680	43,228,592
Total Operating Income							
Interest Income	(22,990)	32,000	32,640	33,293	33,959	34,638	166,529
Other Non-Operating Income	5,761	20,000	20,400	20,808	21,224	21,649	104,081
Total Non-Operating Income	(17,229)	52,000	53,040	54,101	55,183	56,286	270,610
Total Income	\$ 9,385,409	8,354,422	8,523,810	8,696,487	8,872,516	9,051,967	43,499,202
EXPENSES							
Purchased Gas	\$ 3,716,333	3,986,194	4,065,918	4,147,236	4,230,181	4,314,785	20,744,314
Administrative	1,022,135	1,020,536	1,040,947	1,061,766	1,083,001	1,104,661	5,310,910
Distribution	957,651	1,131,387	1,154,015	1,177,095	1,200,637	1,224,650	5,887,783
Noncollectable Accounts	18,043	20,000	20,000	20,000	20,000	20,000	100,000
Customer Accounts	404,714	354,373	365,004	375,954	387,233	398,850	1,881,414
Meter Reading	72,473	79,201	81,577	84,024	86,545	89,141	420,489
Operating Expenses	6,191,349	6,591,691	6,727,461	6,866,076	7,007,597	7,152,087	34,344,911
Non-Operating Expense							
Debt Service	132,844	416,716	416,855	416,605	416,348	415,771	2,082,295
Other Non-Operating Expense	557	700	714	728	743	758	3,643
Total Non-Operating Expenses	133,401	417,416	417,569	417,333	417,091	416,529	2,085,938
Total Expenses	\$ 6,324,750	7,009,107	7,145,030	7,283,409	7,424,688	7,568,615	36,430,849
Income Before Operating Tfr	\$ 3,060,659	1,345,315	1,378,780	1,413,078	1,447,828	1,483,351	7,068,353
Interfund Transfers							
Transfers from Other Funds							
Wastewater		100,000	100,000	100,000	100,000	100,000	500,000
Transfers to Other Funds							
General Fund	(706,604)	(605,558)	(630,558)	(655,558)	(680,558)	(705,558)	(3,277,790)
Surcharges to General Fund	(131,528)	(120,000)	(122,400)	(124,848)	(127,345)	(129,892)	(624,485)
Capital Projectd Fund	(234,316)	-	-	-	-	-	-
Total Transfers	(1,072,448)	(625,558.00)	(652,958.00)	(680,406.00)	(707,902.96)	(735,449.86)	(3,402,274.82)
Net Income After Transfers	\$ 1,988,211	719,757	725,822	732,672	739,925	747,902	3,666,078
Other Sources (Uses)							
Capital Contributions	21,726	302,258	239,666	204,350	216,000	367,000	1,329,274
Capital Projects		(2,452,443)	(419,000)	(487,350)	(536,000)	(679,000)	(4,573,793)
Net Other Sources (Uses)	21,726	(2,150,185)	(179,334)	(283,000)	(320,000)	(312,000)	(3,244,519)
Annual Net Inc(Ls) Less Depr	\$ 2,009,937	(1,430,428)	546,488	449,672	419,925	435,902	421,559
Cumulative Net Income(Loss)	\$ 2,009,937	(1,095,428)	(548,939)	(99,267)	320,658	756,560	756,560
Cash on hand	\$ 6,135,688	4,725,260	5,291,748	5,761,420	6,201,346	6,657,247	6,657,247

Pro Forma Assumptions:

2011 amounts taken from 2010-11 Stmt of Rev & Exp revised budget column.

Pro Forma Cash Flow line items were incremented annually by either the percent or amount displayed in the Annual Adjustment column.

Years two -five Cash on Hand balance equaled prior year balance plus Total Income(Loss) for year net of bad debt allowance.

Capital Contributions and Capital Projects amount were taken from the 2010-2020 Capital Improvement Plan (CIP).

Debt Service costs were taken from City-generated debt service schedules (DSS) based on the bond Official Statements plus misc costs of 8136/year.

Cell: F23

Comment: John Van Horn:

Diff of 38172 existed between projected and budget amts. This was allocated prorata to Customer Accounts and Meter Reading. No adjustment was made to bad debt or depr.

Cell: F28

Comment: John Van Horn:

8136 added to total to tie to budget amt. & included in other years as well for other debt service costs than P & I.

Cell: F40

Comment: John Van Horn:

Budgetary amt was allocated pro ratably based on each line item % of total at 09/30/2009

Cell: D57

Comment: John Van Horn:

COH at 9/30/09 + fund annual income/loss + uncollectible accounts

Cell: F57

Comment: John Van Horn:

COH at 9/30/09 + fund annual income/loss + uncollectible accounts

Cell: H57

Comment: John Van Horn:

COH at 9/30/09 + fund annual income/loss + uncollectible accounts

Cell: J57

Comment: John Van Horn:

COH at 9/30/09 + fund annual income/loss + uncollectible accounts

Cell: L57

Comment: John Van Horn:

COH at 9/30/09 + fund annual income/loss + uncollectible accounts

Cell: N57

Comment: John Van Horn:

COH at 9/30/09 + fund annual income/loss + uncollectible accounts

Cell: P57

Comment: John Van Horn:

COH at 9/30/09 + fund annual income/loss + uncollectible accounts